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FINANCIAL PROCEDURES

Document	Financial Procedures
Organization	Non-Governmental Organization "International Anti-Corruption Assembly" (NGO "IACA")
Version	7.0
Approved	February 25, 2026
Approved by	Secretary General of the Central Committee of NGO "IACA"
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1. General Provisions

These Financial Procedures establish uniform rules for the financial and economic activities of the Non-Governmental Organization “International Anti-Corruption Assembly” (hereinafter referred to as the Organization or NGO “IACA”).

The Organization carries out its activities in Ukraine and in 15 countries around the world, has international partners, and plans further expansion of international cooperation. The Procedures have been developed in accordance with the Charter of the Organization, the legislation of Ukraine, international standards of financial reporting and management for non-profit organizations, the United Nations Convention against Corruption (UNCAC), the principles of transparency and accountability recommended by the UN, the European Union, USAID, and other international donors, as well as taking into account the requirements of the legislation of the countries in which the Organization carries out its activities, implements projects, maintains representative offices, engages volunteers, or cooperates with partners.

The Organization ensures that financial activities are carried out in accordance with the principles of legality, transparency, accountability, integrity, proper financial management, prevention of corruption, counteraction to fraud, money laundering and financing of terrorism, as well as compliance with applicable international sanctions regimes.

2. Purpose of the Procedures

- Ensuring effective, transparent, and accountable management of financial resources in an international context;
- Prevention of fraud, misuse of funds, and conflicts of interest;
- Proper accounting of grant, membership, and other revenues in accordance with the requirements of various jurisdictions;
- Preparation of reliable financial statements for donors, partners, and regulatory authorities;
- Support for the Organization’s hybrid model of activity from 2026 while maintaining the Independence-First principle.

3. Scope of Application

These Procedures apply to all financial transactions of the Organization, regardless of the country in which they are carried out and the source of funding, and to all persons involved in financial processes:

- Secretary General;
- Members of the Central Committee and Audit Commission;
- Employees (including staff from 2026);
- Volunteers;
- Heads of separate subdivisions and representative offices;
- Authorized representatives of the Organization and persons participating in the implementation of international projects.

4. Core Principles

- Transparency and documentation of all transactions;
- Segregation of financial powers;
- Dual control of expenses;
- Separate accounting of grant funds in accordance with the terms of donor agreements;
- Independence-First — preservation of independence when working with targeted grants;
- Compliance with the legislation of the country of the transaction and international standards;
- Retention of documents for at least 5 years or longer if required by legislation or the terms of grant agreements.

5. Sources of Funding

- Membership fees;
- Donations and charitable contributions;
- Grants and targeted funding of international programs (subject to the preservation of expert independence);
- Funding of joint international projects and programs in accordance with legislation and partner requirements;
- Other revenues not prohibited by applicable legislation and international obligations of the Organization.

6. Budgeting and Planning

- The annual budget and project budgets are approved by the Central Committee;
- Funding of international projects is carried out taking into account the requirements of the relevant donors.

7. Procedure for Making Payments

- 7.1. All expenses must have prior justification and supporting documentation.
- 7.2. Payments are made under the signature of the Secretary General or an authorized person.
- 7.3. Dual approval is applied for significant expenses.
- 7.4. Grant funds are spent exclusively in accordance with the terms of the grant agreement and the legislation of the recipient country.

8. Accounting and Reporting

- Accounting is maintained in accordance with the national standards of the country of main activity and additional donor requirements;
- The Audit Commission carries out regular internal audits;
- Financial statements are prepared taking into account the requirements of Ukraine, countries of presence, and international donors.

9. Control and Audit

- Internal control is carried out by the Audit Commission;
- External audit is conducted by decision of the Central Committee or at the request of a donor;
- All financial transactions are subject to verification for compliance with the Anti-Corruption Policy, Anti-Fraud Policy, and financial policies of the Organization;
- During the implementation of international projects, the Organization ensures verification of compliance with applicable legislation, international compliance standards, financial monitoring, sanctions restrictions, and funding conditions.

10. Related Documents

- Anti-Fraud Policy;
- Anti-Corruption Policy;
- Procurement Policy;
- Segregation of Financial Duties;
- Conflict of Interest Policy.

11. Final Provisions

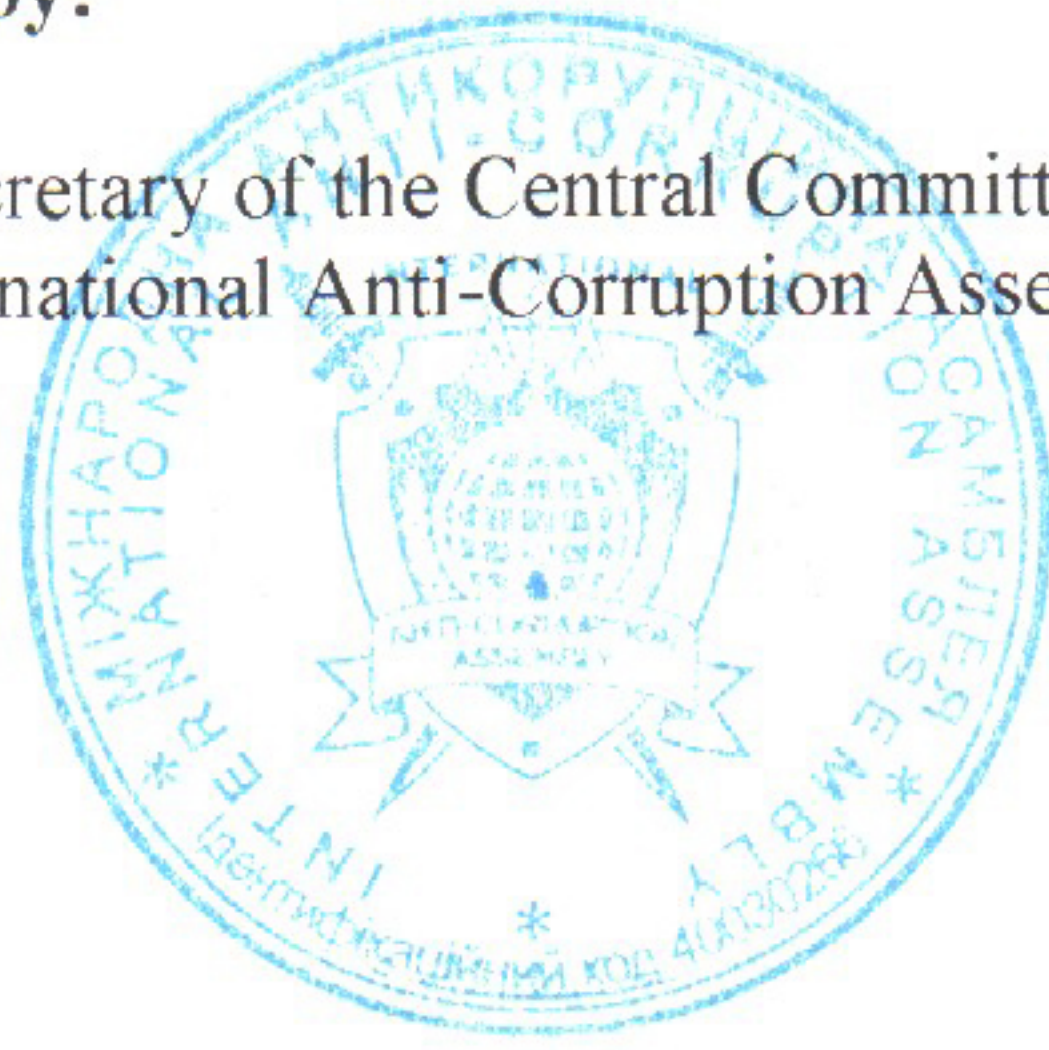
These Procedures enter into force on February 25, 2026.

The Procedures are reviewed at least once every two years, as well as in the event of changes in the legislation of Ukraine, applicable international legislation and standards, donor requirements, the Organization's structure, geography of its activities, or other circumstances that may affect the subject

matter of these Procedures.

Approved by:

General Secretary of the Central Committee
NGO "International Anti-Corruption Assembly"



Viacheslav Sayenko